NOTICE OF SPECIAL ELECTION INDEPENDENT SCHOOL DISTRICT NO. 876 (ANNANDALE PUBLIC SCHOOLS) STATE OF MINNESOTA

NOTICE IS HEREBY GIVEN that a special election has been called and will be held in conjunction with the State General Election in and for Independent School District No. 876 (Annandale Public Schools), State of Minnesota, on Tuesday, November 5, 2024, for the purpose of voting on the following question:

School District Question 1 Approval of School District Referendum Revenue Authorization

The school board of Independent School District No. 876 (Annandale Public Schools) has proposed to increase its general education revenue by \$750 per pupil. The proposed referendum revenue authorization would be applicable for ten years beginning with taxes payable in 2025, and increase each year by the rate of inflation beginning with taxes payable in 2026, unless otherwise revoked or reduced as provided by law.

Yes	Shall the increase in the revenue proposed by the school board of Independent School District No. 876 be approved?
No	
	BY VOTING "YES" ON THIS BALLOT QUESTION, YOU ARE VOTING FOR A PROPERTY TAX INCREASE.

Passage of this referendum will result in an increase in your property taxes.

The annual dollar increases for typical residential homesteads, apartments, commercial-industrial properties, and most other classes of property within the School District are as shown in the table below.

For agricultural property (both homestead and non-homestead), the taxes for the proposed referendum will be based on the value of the house, garage and surrounding one acre of land only. There will be no referendum taxes paid on the value of other agricultural lands and buildings. For seasonal residential recreational property (i.e. cabins), there will be no taxes paid for the proposed referendum.

Annandale Public Schools, ISD 876

Analysis of Tax Impact for Potential Referendum Levy July 16, 2024 Additional Referendum Revenue \$750.00 Per Pupil Unit

Year Taxes are Payable	2025
Estimated Adjusted Pupil Units (APU)	2,181.60
Estimated Increase in Operating Referendum Revenue	\$1,636,200

Type of Property	Estimated Market Value	Estimated Taxes for Referendum Only*	
		Annual	Monthly
	\$100,000	\$84	\$7
	150,000	126	10
	200,000	168	14
	250,000	210	17
Residential	300,000	252	21
Homesteads,	350,000	293	24
Apartments,	400,000	335	28
and Commercial-	450,000	377	31
Industrial Property	500,000	419	35
	600,000	503	42
	750,000	629	52
	1,000,000	839	70

^{*} The amounts in the table are based on school district taxes for the referendum levy only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the Minnesota Homestead Credit Refund ("Circuit Breaker") program. Owners of homestead property may qualify for a refund, based on their income and total property taxes. This may decrease the net effect of the referendum levy for those property owners.

NOTE: Agricultural property will pay taxes for the proposed referendum based only on the value of the house, garage and one acre. Seasonal recreational residential property (i.e., cabins) will pay no taxes for the proposed referendum.

The precincts and polling places and the voting hours at those polling places shall be the same as those for the State General Election.

Any eligible voter residing in the School District may vote at said election at the polling place designated above for the precinct in which he or she resides.

A voter must be registered to vote to be eligible to vote in this election. An unregistered individual may register to vote at the polling place designated for the precinct in which he or she resides on election day.

Dated: July 22, 2024.

BY ORDER OF THE SCHOOL BOARD

School District Clerk

Llera Marie Jacobson

Independent School District No. 876

(Annandale Public Schools)

State of Minnesota